2018

CERTIFICATE
To the Clerk of Neosho County, State of Kansas
We, the undersigned, officers of

## City of Galesburg

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2018; and (3) the Amount(s) of 2017 Ad Valorem Tax are within statutory limitations.

|                                       |                  | 1           | 2018                  | Adopted Budget          |                        |
|---------------------------------------|------------------|-------------|-----------------------|-------------------------|------------------------|
|                                       |                  |             | 2018                  | Amount of 2017 Ad       | County                 |
|                                       |                  | Page        | Budget Authority      | Valorem Tax             | Clerk's                |
| Table of Contents:                    |                  | No.         | for Expenditures      | vaiorem i ax            | Use Only               |
| Computation to Determine Limit for 20 | )18              | 2           |                       |                         |                        |
| Allocation of MVT, RVT, and 16/20M    |                  | 3           |                       |                         |                        |
| Schedule of Transfers                 |                  | 4           |                       |                         |                        |
| Statement of Indebtedness             |                  | 5           |                       |                         |                        |
| Statement of Lease-Purchases          |                  | 6           |                       |                         |                        |
| Computation to Determine State Libra  | ry Grant         |             |                       |                         |                        |
| Fund                                  | K.S.A.           |             |                       |                         |                        |
| General                               | 12-101a          | 7           | 85,187                | 19,994                  | 32,177                 |
| Tort Liability                        | 75 <b>-</b> 6110 | 8           | 14,699                | 12,835                  | 20,650                 |
| Special Highway                       |                  | 9_          | 92,431                |                         |                        |
| Equipment Reserve                     |                  | 9           | 37,722                |                         |                        |
| Water Utility                         |                  | 10          | 117,683               |                         |                        |
| Sewer Utility                         |                  | 10          | 43,097                |                         |                        |
| Non-Budgeted Funds                    |                  | 11          |                       |                         |                        |
| Totals                                |                  | XXXXXX      | 390,819               | 32,829                  | 52,83                  |
| Election Required - Review HB2088     | remplate.        |             |                       | NO                      | County Clerk's Use Onl |
| Budget Summary                        |                  | 12          |                       |                         | GZ1 379                |
| Neighborhood Revitalization           |                  |             | ĺ                     |                         | Nov 1, 2017 Total      |
|                                       |                  |             | •                     |                         | Assessed Valuation     |
| Assisted by:                          |                  |             | 11 -                  |                         |                        |
| Philip A. Jarred, CPA                 |                  |             |                       |                         |                        |
| Jarred, Gilmore & Phillips, PA        |                  |             | /                     |                         |                        |
| Address:                              |                  | 11          | 1-11                  |                         |                        |
| 1815 S Santa Fe                       |                  | 1/14        | - Gran                |                         |                        |
| Chanute, KS 66720                     |                  |             |                       |                         |                        |
| Email:                                |                  | Ju          |                       | ,                       |                        |
| pjarred@jgppa.com                     |                  |             |                       | - Marine                |                        |
|                                       |                  | Du          | in Anny               |                         |                        |
| _                                     |                  | 7           |                       |                         |                        |
| Date Attested: October 23 RN, 29      | 017              | We =        |                       |                         |                        |
| () 10 T 71 /                          | 7                |             |                       |                         |                        |
| Yell Jeel                             | u .              |             |                       |                         |                        |
| County Clerk                          | 7                |             |                       | overning Body           |                        |
| See accompanying summa                | ry of signific   | ant forecas | st assumptions and ac | ecountants' compilation | on report.             |

Amount of Levy

2018

City of Galesburg

2. Library levy in 2017 budget3. Tax levy excluding library

1. Total tax levy amount in 2017 budget

## Computation to Determine Limit for 2018

|     | 2017 Valuation Information for Valuation Adjustments   |           |        |
|-----|--|-----------|--------|
| 4.  | . New improvements for 2017 : + 18,32  | <u>:5</u> |        |
| 5.  | Increase in personal property for 2017:  5a. Personal property 2017 + 10,847  5b. Personal property 2016 - 14,932  5c. Increase in personal property (5a minus 5b) + (Use Only if > 0) | <u>0</u>  |        |
| 6.  | Valuation of annexed territory for 2017:  6a. Real estate + 0  6b. State assessed + 0  6c. New improvements - 0  6d. Total adjustment (sum of 6a, 6b, and 6c) +                        | <u>0</u>  |        |
| 7.  | Valuation of property that has changed in use during 2017:   | 33        |        |
| 8.  | Total valuation adjustment (sum of 4, 5c, 6d &7) 18,33   | 58        |        |
| 9.  | Total estimated valuation July 1, 2017 621,379   |           |        |
| 10. | Total valuation 621,33   | <u>79</u> |        |
| 11. | Factor for increase (8 divided by 10)0.029:  | <u>54</u> |        |
| 12. | Amount of increase (11 times 3)  | + \$      | 929    |
| 13. | 2018 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)  | \$        | 32,388 |
| 14. | Library levy in this 2018 budget   |           | 0      |
| 15. | 2018 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)   |           | 32,388 |
| 16. | Consumer Price Index for all urban consumers for calendar year 2016  |           | 1.400% |
| 17. | Consumer Price Index adjustment (3 times 16)   | \$        | 440    |
| 18. | Maximum levy for budget year 2018, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (15 plus 17)         | \$        | 32,829 |

If the 2018 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will such resolution or published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

See accompanying summary of significant forecast assumptions and accountants' compilation report.

City of Galesburg

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

| Budgeted Funds                               | Ad Valorem Levy             |                      | Allocation                | Allocation for Proposed Year 2018 | ear 2018 |            |
|--|-----------------------------|----------------------|---------------------------|-----------------------------------|----------|------------|
| for 2017                                     | Tax Year 2016               | MVT                  | RVT                       | 16/20M Veh                        | Comm Veh | Watercraft |
| General                                      | 18.963                      | 2,697                | 63                        | 10                                | 46       | 15         |
| Debt Service                                 |                             |                      |                           |                                   |          |            |
| Library                                      |                             |                      |                           |                                   |          | ,          |
| Tort Liability                               | 12,496                      | 1,777                | 41                        | 9                                 | 30       | 10         |
|  |                             |                      |                           |                                   |          |            |
|  |                             |                      |                           |                                   |          |            |
| TOTAL  | 31,459                      | 4,474                | 104                       | 16                                | 76       | 25         |
| County Treas Motor Vehicle Estimate          | icle Estimate               | 4,474                |                           |                                   |          |            |
| County Treas Recreational Vehicle Estimate   | al Vehicle Estimate         |                      | 104                       |                                   |          |            |
| County Treas 16/20M Vehicle Estimate         | ehicle Estimate             |                      |                           | 91                                |          |            |
| County Treas Commercial Vehicle Tax Estimate | al Vehicle Tax Estimate     |                      |                           |                                   | 76       |            |
| County Treas Watercraft Tax Estimate         | Tax Estimate                |                      |                           |                                   |          | 25         |
|  |                             |                      |                           |                                   |          |            |
| Motor Vehicle Factor                         |                             | 0.14222              |                           |                                   |          |            |
|  | Recreational Vehicle Factor | or                   | 0.00332                   |                                   |          |            |
|  |                             | 16/20 Vehicle Factor | ctor                      | 0.00052                           |          |            |
|  |                             | O                    | Commercial Vehicle Factor | hicle Factor                      | 0.00242  |            |
|  |                             |                      |                           | Watercraft Factor                 | tor      | 0.00080    |

See accompanying summary of significant forecast assumptions and accountants' compilation report.

City of Galesburg

2018

## Schedule of Transfers

| Expenditure<br>Fund Transferred<br>From: | Receipt<br>Fund Transferred<br>To: | Actual<br>Amount for<br>2016 | Current<br>Amount for<br>2017 | Proposed<br>Amount for<br>2018 | Transfers<br>Authorized by<br>Statute |
|--|------------------------------------|------------------------------|-------------------------------|--------------------------------|---------------------------------------|
| None                                     |                                    |                              |                               |                                |                                       |
|  |                                    |                              |                               |                                |                                       |
|  |                                    |                              |                               |                                |                                       |
|  | Totals                             | 0                            | 0                             | 0                              |                                       |
|  | Adjustments*                       |                              |                               |                                | ]                                     |
|  | Adjusted Totals                    | 0                            | 0                             | 0                              | j                                     |

\*Note: Adjustments are required only if the transfer is being made in 2017 and/or 2018 from a non-budgeted fund.

See accompanying summary of significant forecast assumptions and accountants' compilation report.

City of Galesburg

STATEMENT OF INDEBTEDNESS

| e e e e e e e e e e e e e e e e e e e | Date        | Date       | Interest | terior A | Beginning Amt | L Cafe   | Date Date | Amount<br>2017 | Amount Due | Amou<br>20 | Amount Due<br>2018 |
|---------------------------------------|-------------|------------|----------|----------|---------------|----------|-----------|----------------|------------|------------|--------------------|
| Debt                                  | ol<br>Issue | Retirement | %        | Issued   | Jan 1,2017    | Interest | Principal | Interest       | Principal  | Interest   | Principal          |
| General Obligation:                   |             |            |          |          |               |          |           |                |            |            |                    |
| None                                  |             |            |          |          |               |          |           |                |            |            |                    |
|                                       |             |            |          |          |               |          |           |                |            |            |                    |
|                                       |             |            |          |          |               |          |           |                |            |            |                    |
|                                       |             |            |          |          |               |          |           |                |            |            |                    |
|                                       |             |            |          |          |               |          |           |                |            |            |                    |
|                                       |             |            |          |          |               |          |           |                |            |            |                    |
| Total GO Bonds                        |             |            |          | :        | 0             |          |           | 0              | 0          | 0          | 0                  |
| Revenue Bonds:                        |             |            |          |          |               |          |           |                |            |            |                    |
| Water System Revenue Bonds:           |             |            |          |          |               |          |           |                |            |            |                    |
| Series A                              | 9/1/2005    | 9/8/2045   | 4.13     | 72,000   | 62,041        | 8/6      | 8/6       | 2,559          | 1,146      | 2,512      | 1,194              |
| Series B                              | 9/1/2005    | 9/8/2045   | 4.13     | 000'89   | 58,594        | 8/6      | 8/6       | 2,417          | 1,083      | 2,372      | 1,127              |
|                                       |             |            |          |          |               |          |           |                |            |            |                    |
|                                       |             |            |          |          |               |          |           |                | <b>*</b>   |            | , 66               |
| Total Revenue Bonds                   |             |            |          |          | 120,635       |          |           | 4,976          | 2,229      | 4,884      | 175,7              |
| Other:                                |             |            |          |          |               |          |           |                |            |            |                    |
| None                                  |             |            |          |          |               |          |           |                |            |            |                    |
|                                       |             |            |          |          |               |          |           |                |            |            |                    |
|                                       |             |            |          |          |               |          |           |                |            |            |                    |
|                                       |             |            |          |          |               |          |           |                |            |            |                    |
|                                       |             |            |          |          |               |          |           |                |            |            |                    |
|                                       |             |            |          |          |               |          |           |                | ť          | ,          | 6                  |
| Total Other                           |             |            |          |          | 0             |          |           | 0              | 0          | 0          | 0 0                |
| Total Indebtedness                    |             |            |          |          | 120,635       |          |           | 4,976          | 7,779      | 4,884      | 175.7              |

See accompanying summary of significant forecast assumptions and accountants' compilation report.

City of Galesburg

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\*

| Due<br>2018                                  |      |  |  |   |  |  | _             |
|--|------|--|--|---|--|--|---------------|
| Payments<br>Due<br>2017                      |      |  |  |   |  |  | c             |
| Principal Balance<br>As Beginning of<br>2017 |      |  |  | į |  |  | ď             |
| Lotal Amount Financed (Beginning Principal)  |      |  |  |   |  |  | 'T) = 4 = 1 = |
| Interest<br>Rate<br>%                        |      |  |  |   |  |  |               |
| Term of<br>Contract<br>(Months)              |      |  |  |   |  |  |               |
| Contract<br>Date                             |      |  |  | 1 |  |  |               |
| Items<br>Purchased                           | None |  |  | 2 |  |  |               |

\*\*\*If you are merely leasing/renting with no intent to purchase, do not list-such transactions are not lease-purchases.

See accompanying summary of significant forecast assumptions and accountants' compilation report.

2018

| Adopted Budget                             | Prior Year           | Current Year           | Proposed Budget       |
|--|----------------------|------------------------|-----------------------|
| General                                    | Actual for 2016      | Estimate for 2017      | Year for 2018         |
| Inencumbered Cash Balance Jan 1            | 11,832               | 23,637                 | 25,754                |
| Receipts:                                  | 10.400               | 10.641                 |                       |
| d Valorem Tax                              | 18,409<br>582        | 18,641                 | xxxxxxxxxxxxxx<br>769 |
| Pelinquent Tax  Motor Vehicle Tax          | 2,625                | 2,799                  | 2,697                 |
| Recreational Vehicle Tax                   | 2,025                | 2,199                  | 63                    |
| 6/20M Vehicle Tax                          | 0                    | 16                     | 10                    |
| Commercial Vehicle Tax                     | 45                   | 48                     | 40                    |
| Watercraft Tax                             | 7                    | 0                      | 1.                    |
| Gross Earning (Intangible) Tax             | _0                   | 0                      |                       |
| AVTR                                       | 0                    | 0                      |                       |
| City and County Revenue Sharing            | 0                    | 0                      |                       |
| ntergovernmental                           |                      |                        |                       |
| Local Sales Tax                            | 5,954                | 6,612                  |                       |
| Franchise Fees                             | 13,156               | 12,318                 |                       |
| icenses Tre Runs and Contracts             | 25                   | 0                      | 600                   |
| Santitation Collections                    | 10,522<br>10,462     | 6,000<br>10,336        |                       |
|  | 1,020                | 10,336                 |                       |
| Rent                                       | 1,020                | 1,200                  | 1,20                  |
|  |                      |                        |                       |
|  |                      |                        |                       |
|  |                      |                        |                       |
|  |                      |                        |                       |
|  |                      |                        |                       |
| In Lieu of Tax (IRB)                       | 0                    | 0                      |                       |
| Interest on Idle Funds                     | 125                  | 141                    |                       |
| Neighborhood Revitalization Rebate         | 0                    | 0                      |                       |
| Miscellaneous                              | 2,095                | 20                     |                       |
| Does miscellaneous exceed 10% of Total Rec | CH 050               | 70.504                 | 40.00                 |
| Total Reccipts                             | 65,073               | 58,524                 |                       |
| Resources Available:                       | 76,905               | 82,161                 | 65,96                 |
| Expenditures:                              |                      |                        |                       |
| General Administration                     | 16,082               | 22,349                 | 22,799                |
| Fire Department                            | 15,369               | 16,000                 | 16,000                |
| Highway and Streets                        | 10,111               | 6,240                  |                       |
| Parks & Recreation                         | 1,421                | 1,618                  |                       |
| Sanitation                                 | 10,285               | 10,200                 |                       |
|  |                      |                        |                       |
|  |                      |                        |                       |
|  |                      |                        |                       |
|  |                      |                        |                       |
|  |                      |                        | <u> </u>              |
|  | <u> </u>             |                        | <del> </del>          |
|  |                      |                        |                       |
|  |                      |                        |                       |
|  |                      |                        | <u> </u>              |
|  |                      |                        | <del></del>           |
|  |                      |                        |                       |
|  |                      |                        |                       |
| ······································     | 1 1111111            |                        |                       |
|  |                      |                        |                       |
| Cash Forward (2018 column)                 | 0                    |                        | 0                     |
| Miscellaneous                              | 0                    |                        | )                     |
| Does miscellaneous exceed 10% of Total Exp |                      |                        |                       |
| Total Expenditures                         | 53,268               | 56,407                 |                       |
| Unencumbered Cash Balance Dec 31           | 23,637               |                        | XXXXXXXXXXXXXXXXX     |
| 2016/2017/2018 Budget Authority Amount:    | 68,149               |                        |                       |
|  | No.                  | n-Appropriated Balance |                       |
|  | iotai Expendi        | ture/Non-Appr Balance  |                       |
| n  | elinquent Comp Rate: | Tax Required           | 19,22                 |
| 13   | comment i amb Kale.  | 4 119/4                |                       |

| Adopted Budget                    | Prior Year      | Current Year      | Proposed Budget |
|-----------------------------------|-----------------|-------------------|-----------------|
| Fund - Detail Expend              | Actual for 2016 | Estimate for 2017 | Year for 2018   |
| xpenditures:                      |                 |                   |                 |
| General Administration            |                 |                   |                 |
| Personal Services                 | 9,681           | 10,165            | 10,674          |
| Contractual Services              | 5,029           | 9,925             | 9,925           |
| Commodities                       | 1,372           | 1,184             | 1,200           |
| Capital Outlay                    | 0               | 1,075             | 1,000           |
|                                   |                 |                   |                 |
|                                   | 16,082          | 22,349            | 22,799          |
| Cotal                             | 10,002          | 22,347            |                 |
| Fire Department Personal Services | 0               | 0                 |                 |
| Contractual Services              | 5,526           | 16,000            | 16,000          |
| Commodities                       | 9,842           | 10,000            | 10,04           |
|                                   | 7,042           |                   |                 |
| Capital Outlay                    |                 |                   |                 |
| Total<br>Highway and Streets      | 15,369          | 16,000            | 16,000          |
| Commodities                       | 10,111          | 6,240             | 6,24(           |
| Capital Outlay                    | 10,111          | 0,210             | 25,048          |
| Capital Outay                     |                 |                   |                 |
|                                   |                 |                   | <del></del>     |
| Total                             | 10,111          | 6,240             | 31,28           |
| Parks & Recreation                |                 | 160               | 0.50            |
| Contractual Services              | 1,315           | 1,618             | 3,500           |
| Commodities                       | 106             | 0                 |                 |
| Capital Outlay                    | 0               | 0                 |                 |
| Total                             | 1,421           | 1,618             | 4,70            |
| Sanitation                        |                 | 40.400            | 10.70           |
| Contractual Services              | 10,285          | 10,200            | 10,40           |
|                                   |                 |                   |                 |
|                                   |                 |                   |                 |
| Total                             | 10,285          | 10,200            | 10,40           |
|                                   |                 |                   |                 |
|                                   |                 |                   |                 |
|                                   |                 |                   | ·               |
| Total                             | 0               | 0                 |                 |
|                                   |                 |                   |                 |
|                                   |                 |                   |                 |
|                                   |                 |                   |                 |
| Total                             | 0               | 0                 |                 |
| 1000                              |                 | <u> </u>          |                 |
|                                   |                 |                   |                 |
|                                   |                 |                   |                 |
|                                   |                 |                   |                 |
| Total                             | 0               | 0                 |                 |

Page Total 53,268 56,407 85,187

See accompanying summary of significant forecast assumptions and accountants' compilation report.

Page No. 7b

See Tab B

FUND PAGE FOR FUNDS WITH A TAX <u>LEVY</u> Prior Year Current Year Proposed Budget Adopted Budget Tort Liability
Unencumbered Cash Balance Jan 1 Actual for 2016 Estimate for 2017 Year for 2018 1,384 -1,142 Receipts:
Ad Valorem Tax
Delinquent Tax
Motor Vehicle Tax
Recreational Vehicle Tax
16/20M Vehicle Tax 7,167 167 767 14 41 6 30 10 Commercial Vehicle Tax 14 Watercraft Tax Interest an Idle Funds
Neighborhand Revitalization Rebate
Miscellaneous
Does miscellaneous exceed 10% of Total Rec 0 0 0 Û 2,358 2,358 8,133 Total Receipts 13,640 Resources Avaliable: 9,517 12,498 Expenditures: Contractual Services 14,699 10,659 12,498 Cash Forward (2018 column) 0 Miscellaneous Does miscellanous exceed 10% of Total Exp Total Expenditures
Unencumbered Cash Balance Dec 31
2016/2017/2018 Budget Authority Amount: 14,699 10,659 12,498 0 xxxxxxxxxxxxxxxx 40 14,699 -1,142 10,436 13,640 Non-Appropriated Balance 14,699 12,341 494 Total Expenditure/Non-Appr Balance See Tab A

Delinquent Comp Rate:

Tax Required 4.0%

12,835

Ampunt of 2017 Ad Valorem Tax

| Adopted Budget                             | Prior Year           | Current Year          | Proposed Budget   |
|--|----------------------|-----------------------|-------------------|
| 6 }  | Actual for 2016      | Estimate for 2017     | Year for 2018     |
| Unencumbered Cash Balance Jsn 1            |                      | 0                     | 0                 |
| Receipts:                                  |                      |                       |                   |
| Ad Valorem Tax                             |                      | Ö                     | XXXXXXXXXXXXXXXXX |
| Delinquent Tax                             |                      |                       |                   |
| Motor Vehicle Tax                          |                      |                       |                   |
| Recreational Vehicle Tax                   |                      |                       |                   |
| 16/20M Vehicle Tex                         |                      |                       |                   |
| Commercial Vehicle Tax                     |                      |                       |                   |
| Watercraft Tox                             |                      |                       |                   |
|  |                      |                       | <u> </u>          |
|  |                      |                       |                   |
| Interest on Idle Funds                     |                      |                       | <u> </u>          |
| Neighborbood Revitalization Rebate         |                      |                       |                   |
| Miscellaneous                              |                      |                       | -                 |
| Does miscellaneous exceed 10% af Total Rec |                      |                       |                   |
| Total Receipts                             | 0                    |                       | (                 |
| Resources Available:                       | Ö                    | 0                     |                   |
| Expenditures:                              |                      |                       |                   |
|  |                      |                       |                   |
|  |                      |                       |                   |
|  |                      |                       | <u> </u>          |
| Cash Forward (2018 column)                 |                      |                       |                   |
| Miscellaneous                              |                      | <del></del>           |                   |
| Does miscellaneous exceed 10% of Total Exp |                      |                       |                   |
| Total Expenditures                         | Ö                    |                       |                   |
| Unencumbered Cash Balance Dec 31           | 0                    |                       | xxxxxxxxxxxxxxxx  |
| 2016/2017/2018 Budget Authority Amount:    | 0                    | Ů.                    |                   |
|  |                      | -Appropriated Balance |                   |
|  |                      | urc/Non-Appr Balance  |                   |
|  |                      | Tax Required          |                   |
| ۵  | elinquent Comp Rate: | 4.0%                  |                   |
|  |                      | 2017 Ad Valorem Tax   |                   |

City of Galesburg 2018

FUND PAGE FOR FUNDS WITH NO TAX LEVY

| Adopted Budget                             | Prior Year      | Current Year      | Proposed Budget |
|--|-----------------|-------------------|-----------------|
| Special Highway                            | Actual for 2016 | Estimate for 2017 | Year for 2018   |
| Unencumbered Cash Balance Jan 1            | 22,684          | 25,921            | 29,181          |
| Receipts:                                  |                 |                   |                 |
| State of Kansas Gas Tax                    | 3,237           | 3,260             | 3,250           |
| County Transfers Gas                       | 0               | 0                 | 0               |
| Grant Proceeds                             | 0               | 0                 | 60,000          |
| Interest on Idle Funds                     | 0               | 0                 | 0               |
| Miscellaneous                              | 0               | 0                 | <u>0</u>        |
| Does miscellaneous exceed 10% of Total Rec |                 |                   |                 |
| Total Receipts                             | 3,237           | 3,260             | 63,250          |
| Resources Available:                       | 25,921          | 29,181            | 92,431          |
| Expenditures:                              |                 |                   |                 |
| Street Repair and Maint                    |                 |                   |                 |
| Personal Services                          | 0               | 0                 | (               |
| Contractual Services                       | 0               | 0                 | 60,000          |
| Commodities                                | 0               | 0                 | 32,431          |
| Capital Outlay                             | 0               | 0                 |                 |
| Cash Forward (2018 column)                 | 0               | 0                 |                 |
| Miscellaneous                              | 0               | 0                 |                 |
| Does miscellaneous exceed 10% of Total Exp |                 |                   | 24.434          |
| Total Expenditures                         | 0               | 0                 | 92,431          |
| Unencumbered Cash Balance Dec 31           | 25,921          | 29,181            | (               |
| 2016/2017/2018 Budget Authority Amount:    | 85,893          | 89,054            | 92,43           |

| Adopted Budget                             | Prior Year      | Current Year      | Proposed Budget |
|--|-----------------|-------------------|-----------------|
| Equipment Reserve                          | Actual for 2016 | Estimate for 2017 | Year for 2018   |
| Unencumbered Cash Balance Jan 1            | 37,470          | 37,544            | 37,633          |
| Receipts:                                  |                 |                   |                 |
|  |                 |                   |                 |
|  |                 |                   |                 |
|  |                 |                   |                 |
| Interest on Idle Funds                     | 74              | 89                | 89              |
| Miscellaneous                              | 0               | 0                 | 0               |
| Does miscellaneous exceed 10% of Total Rec |                 |                   |                 |
| Total Receipts                             | 74              | 89                | 89              |
| Resources Available:                       | 37,544          | 37,633            | 37,722          |
| Expenditures:                              |                 |                   |                 |
| Capital Outlay                             | 0               | 0                 | 37,722          |
|  |                 |                   |                 |
|  |                 |                   |                 |
| Cash Forward (2018 column)                 | 0               | 0                 | <u> </u>        |
| Miscellaneous                              | 0               | 0                 | 0               |
| Does miscellaneous exceed 10% of Total Exp |                 |                   | 9 = 4 h         |
| Total Expenditures                         | 0               | 0                 | 37,722          |
| Unencumbered Cash Balance Dec 31           | <u>37,544</u>   |                   | 0               |
| 2016/2017/2018 Budget Authority Amount:    | 37,512          | 37,618            | 37,722          |

## City of Galesburg

FUND PAGE FOR FUNDS WITH NO TAX LEVY

| Adopted Budget                             | Prior Year      | Current Year      | Proposed Budget |
|--|-----------------|-------------------|-----------------|
| Water Utility                              | Actual for 2016 | Estimate for 2017 | Year for 2018   |
| Unencumbered Cash Balance Jan 1            | 46,090          | 53,680            | 57,683          |
| Receipts:                                  |                 |                   |                 |
| Charges to Customers                       | 56,206          | 55,577            | 60,000          |
| Interest on Idle Funds                     | 161             | 0                 | 0               |
| Miscellaneous                              | 0               | 0                 | 0               |
| Does miscellaneous exceed 10% of Total Rec |                 |                   | <u></u>         |
| Total Receipts                             | 56,368          | <u>55,577</u>     | 60,000          |
| Resources Available:                       | 102,458         | 109,257           | 117,683         |
| Expenditures:                              |                 |                   |                 |
| Production & Purchases                     | 37,922          | 42,189            | 43,000          |
| Transmission and Distribution              | 267             | 0                 | 0               |
| Commercial & General                       | 1,921           | 2,180             | 2,200           |
| Capital Outlay                             | 1,475           | 0                 | 65,278          |
| Debt Service:                              |                 |                   |                 |
| Principal                                  | 2,128           | 2,229             | 2,321           |
| Interest                                   | 5,064           | 4,976             | 4,884           |
|  |                 |                   |                 |
| Cash Forward (2018 column)                 | 0               | 0                 | 0               |
| Miscellaneous                              | 0               | 0                 | C               |
| Does miscellaneous exceed 10% of Total Exp |                 |                   |                 |
| Total Expenditures                         | 48,777          | 51,574            | 117,683         |
| Unencumbered Cash Balance Dec 31           | 53,680          |                   | 0               |
| 2016/2017/2018 Budget Authority Amount:    | 132,254         |                   | 117,683         |

| Adopted Budget                             | Prior Year      | Current Year      | Proposed Budget |
|--|-----------------|-------------------|-----------------|
| Sewer Utility                              | Actual for 2016 | Estimate for 2017 | Year for 2018   |
| Unencumbered Cash Balance Jan 1            | 23,138          | 27,625            | 32,397          |
| Receipts:                                  |                 |                   |                 |
| Charges to Customers                       | 10,677          | 10,699            | 10,700          |
| Interest on Idle Funds                     | 0               | 0                 | 0               |
| Miscellaneous                              | 0               | 0                 | 0               |
| Does miscellaneous exceed 10% of Total Rec |                 |                   |                 |
| Total Receipts                             | 10,677          | 10,699            | _10,700         |
| Resources Available:                       | 33,815          | 38,324            | 43,097          |
| Expenditures:                              |                 |                   |                 |
| Personal Services                          | 1,227           | 1,227             | 1,289           |
| Contractual Services                       | 4,382           | 4,120             | 4,600           |
| Commodities                                | 580             | 580               | 1,500           |
| Capital Outlay                             | 0               | 0                 | 35,708          |
|  |                 |                   |                 |
| Cash Forward (2018 column)                 | 0,              | 0                 |                 |
| Miscellaneous                              | 0               | 0                 | 0               |
| Does miscellaneous exceed 10% of Total Exp |                 |                   |                 |
| Total Expenditures                         | 6,190           | 5,927             | 43,097          |
| Unencumbered Cash Balance Dec 31           | 27,625          | 32,397            | 0               |
| 2016/2017/2018 Budget Authority Amount:    | 40,966          | 38,357            | 43,097          |

City of Galesburg

NON-BUDGETED FUNDS (Only the actual budget year for 2016 is to be shown)

|                    |                |                       |              |                    |           |           |                 |  |  |  |     |                | _                    |                      |  |             |   |  |  |  | - |                      | *                   | *                   | 1 |
|--------------------|----------------|-----------------------|--------------|--------------------|-----------|-----------|-----------------|--|--|--|-----|----------------|----------------------|----------------------|--|-------------|---|--|--|--|---|----------------------|---------------------|---------------------|---|
|                    |                | Total                 | 77,105       |                    |           |           |                 |  |  |  | 136 |                | 77,241               |                      |  |             |   |  |  |  |   | 0                    | 77,241              | 77,241              |   |
|                    | 0              |                       |              | 1                  |           |           |                 |  |  |  | -   | ,              | 0                    |                      |  |             |   |  |  |  |   | 0                    | 0                   |                     |   |
| (5) Fund Name:     |                | Townshered            |              | Cash Balance Jan   | Receipts: |           |                 |  |  |  |     | Total Receipts | Resources Available: | Fynanditures:        | Tuberran and and and and and and and and and a |             |   |  |  |  |   | Total Expenditures   | Cosh Balance Dec 31 |                     |   |
|                    | •              | -,-                   |              |                    |           |           |                 |  |  |  |     | 0              | ¢                    |                      |  |             |   |  |  |  |   | ď                    |                     |                     |   |
| (4) Fund Name:     |                |                       | Unencumbered | Cash Balance Jan 1 | Receipts: |           |                 |  |  |  |     | Total Receipts | December A socilable | NESONATORS TANKS     | Expenditures:                                  |             | _ |  |  |  |   | Protei Companditumes | Total Experiments   | Cash Balance Dec 31 |   |
| •                  |                |                       |              | 9                  |           |           |                 |  |  |  |     | ٥              |                      | ֓֟֟֟֟֟֟֟֟            |  |             |   |  |  |  |   | ,                    |                     | ٥                   |   |
| Co. Erm d Mome.    | 3) Fulld Name. |                       | Unencumbered | Cash Balance Jan 1 | Receipts: |           |                 |  |  |  |     | Total Receipts |                      | Resources Available: | Expenditures:                                  |             |   |  |  |  |   |                      | Total Expenditures  | Cash Balance Dec 31 |   |
| `                  |                |                       |              | 059'09             | 1         |           |                 |  |  |  |     | 111            | 1                    | 60,762               |  |             |   |  |  |  |   |                      | 0                   | 60,762              |   |
|                    | (2) Fund Name: | Water Reserve         | Unencumbered | Cash Balance Jan 1 | Receinte  |           | Interest Income |  |  |  |     |                | Total Receipts       | Resources Available: | Expenditures                                   |             |   |  |  |  |   |                      | Total Expenditures  | Cash Balance Dec 31 |   |
|                    |                |                       |              | 16.455             | 1         |           | 25              |  |  |  |     |                | 25                   | 16,479               |  |             |   |  |  |  |   |                      | 0                   | 16,479              |   |
| Non-Budgeted Funds | (1) Fund Name: | Sewer Utility Reserve | Unencumbered | Conf. Belonce for  | Possing.  | receipts. | Interest Income |  |  |  |     |                | Total Receipts       | Resources Available: | The state of the state of                      | Expendimes. |   |  |  |  |   |                      | Total Expenditures  | Cash Balance Dec 31 |   |

\*\* Note: These two block figures should agree.
See accompanying summary of significant forecast assumptions and accountants' compilation report.
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## NOTICE OF BUDGET HEARING

The governing body of

<u>City of Galesburg</u>

will meet on August 15, 2017 at 7:00 PM at Galesburg Community Center for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Galesburg Community Center and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of Current Year Estimate for 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

| [                             | Prior Year Actu | al for 2016         | Current Year Estin | nate for 2017       | Proposed Budget for 2018             |                                  |                    |  |  |  |
|-------------------------------|-----------------|---------------------|--------------------|---------------------|--------------------------------------|----------------------------------|--------------------|--|--|--|
| FUND                          | Expenditures    | Actual<br>Tax Rate* | Expenditures       | Actual<br>Tax Rate* | Budget Authority<br>for Expenditures | Amount of 2017<br>Ad Valorem Tax | Estimate Tax Rate* |  |  |  |
| General                       | 53,268          | 32,432              | 56,407             | 31.345              | 85,187                               | 19,994                           | 32.177             |  |  |  |
| Tort Liability                | 10,659          | 12.628              | 12,498             | 20.655              | 14,699                               | 12,835                           | 20.655             |  |  |  |
| Special Highway               |                 |                     |                    |                     | 92,431                               |                                  |                    |  |  |  |
| Equipment Reserve             |                 |                     |                    |                     | 37,722                               |                                  |                    |  |  |  |
| Water Utility                 | 48,777          |                     | 51,574             | 1                   | 117,683                              |                                  |                    |  |  |  |
| Sewer Utility                 | 6,190           |                     | 5,927              |                     | 43,097                               |                                  |                    |  |  |  |
| Non-Budgeted Funds            |                 |                     |                    |                     |                                      |                                  |                    |  |  |  |
| Totals                        | L18,893         | 45.060              | 126,406            | 52.000              | 390,819                              | 32,829                           | 52.832             |  |  |  |
| Less: Transfers               | 0               |                     | 0_"                |                     | 0                                    |                                  |                    |  |  |  |
| Net Expenditure               | 118,893         | <u> </u>            | 126,406            | ]                   | 390,819                              |                                  |                    |  |  |  |
| Total Tax Levied              | 27,550          | 7                   | 31,459             | 7                   | XXXXXXXXXXXXXXXX                     | d                                |                    |  |  |  |
| Assessed Valuation            | 611,401         | <b>_</b>            | 604,977            | ]                   | 621,379                              | ]                                |                    |  |  |  |
| Outstanding Indebtedness,     |                 |                     |                    |                     |                                      |                                  |                    |  |  |  |
| January I,                    | 2015            |                     | <u>2016</u>        |                     | 2017                                 | _                                |                    |  |  |  |
| G.O. Bonds                    | 0               | 7 1                 | 0                  | ]                   | 0                                    | ]                                |                    |  |  |  |
| Revenue Bonds                 | 124,820         | 7 /                 | 122,763            | ]                   | 120,635                              | ]                                |                    |  |  |  |
| Other                         | 0               |                     | 0                  |                     | 0                                    |                                  |                    |  |  |  |
| Lease Purchase Principal      | 0               | ] [                 | 0                  |                     | 0                                    | _}                               |                    |  |  |  |
| Total                         | 124,820         |                     | 122,763            |                     | 120,635                              |                                  |                    |  |  |  |
| *Tax rates are expressed in m | nills           | - '                 |                    | _                   |                                      | _                                |                    |  |  |  |

City of Galesburg

City Official Title: City Clerk

See accompanying summary of significant forecast assumptions and accountants' compilation report. Page No. 12

# City of Galesburg, Kansas Summary of Significant Forecast Assumptions For the Years Ended December 31, 2017 and 2018

This financial forecast presents, to the best of management's knowledge and belief, the City's expected summarized financial information for the forecasted periods. Accordingly, the forecast reflects management's judgement as of July 28, 2017, the date of this forecast, of the expected conditions and its expected course of action. The presentation of prospective information is for compliance with Kansas law requiring municipalities to file an annual budget with their respective county and the Kansas Department of Administration - Municipal Services office. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

## Forecasted Results for the Year Ending December 31, 2017

Forecasted results for the year ending December 31, 2017, were calculated by annualizing the results of operations for the period January 1, 2017, through May 31, 2017, with the following adjustments:

Property tax receipts for tax levying funds were estimated based upon a collection rate of 98.3% of the amount of taxes levied for 2017.

Receipts for motor vehicle tax, recreational vehicle tax, 16/20 M vehicle tax, commercial tax, and watercraft tax in tax levying funds were based upon estimates provided by the county during preparation of the 2017 annual budget.

State highway gas tax receipts were based upon estimates updated and provided from the League of Kansas Municipalities.

## Forecasted Results for the Year Ending December 31, 2018

Forecasted results for the year ending December 31, 2018, were based upon the forecasted results of operations for the year ending December 31, 2017. With the exception of the items listed below, receipts and expense amounts from 2017 were used for 2018.

### Receipts

Property tax receipts for tax levying funds were estimated based upon estimated assessed valuations provided by the county and limited, overall, to the amount calculated to be in compliance with the Kansas tax lid law.

Receipts for motor vehicle tax, recreational vehicle tax, 16/20 M vehicle tax, commercial tax, and watercraft tax in tax levying funds were based upon estimates provided by the county for preparation of the 2018 annual budget.

State highway gas tax receipts were based upon estimates updated and provided from the League Kansas of Municipalities.

## **Expenses**

Expenses for personal services were estimated based upon a 5% increase over 2017 estimated amounts.

The City is continuing with the same amount of past transfers between funds for operations and for certain reserve funds.

## STATEMENT OF INDEBTEDNESS OF

| County Clerk | Filed in my office thisday | of City of Galesburg | June 30, 20 17, Clerk | County of Neosho State of Kansas, for the year ending | Municipality Name |
|--------------|----------------------------|----------------------|-----------------------|---|-------------------|
|--------------|----------------------------|----------------------|-----------------------|---|-------------------|

| BONDED INDEBTEDNESS  |          |         |          |                  |          |             |               |  |  |  |  |  |
|--|----------|---------|----------|------------------|----------|-------------|---------------|--|--|--|--|--|
| Indicate "General Obligation"  | Date o   | f Issue |          | Date of          | Maturit  |             | Amount Unpaid | Statutory Authority for G.O., Revenue  |  |  |  |  |
| "Revenue" or "Industrial Revenue" Bond   | Month    | Day     | Year     | Month            | Day      | Year        | For Issue     | Temp. Notes, or No-Fund Warrants       |  |  |  |  |
| Weder System Revenue Bonds   | : 9      | 1_      | 05       |                  |          |             |               |  |  |  |  |  |
| Series A   |          |         |          | 9                | 8        | 2045        | 62,041        | K.S.A. 12-685                          |  |  |  |  |
| Zeries B   | <u></u>  | - 1     | <b>/</b> |                  | 1        | 1           | 50,594        | K.S.A. 12-685<br>K.S.A. 12-685         |  |  |  |  |
|  |          |         |          |                  |          |             | ,             |  |  |  |  |  |
|  |          |         |          |                  |          |             |               |  |  |  |  |  |
|  |          |         |          |                  |          |             |               |  |  |  |  |  |
|  |          |         |          |                  |          |             |               |  |  |  |  |  |
|  |          |         |          |                  |          |             |               |  |  |  |  |  |
|  |          |         |          |                  |          |             |               |  |  |  |  |  |
|  |          |         |          |                  |          |             |               |  |  |  |  |  |
|  |          |         |          |                  |          |             |               |  |  |  |  |  |
|  |          |         |          |                  |          |             |               |  |  |  |  |  |
| To   |          |         |          |                  |          |             |               |  |  |  |  |  |
|  |          |         |          |                  |          |             |               |  |  |  |  |  |
| TEMPORARY NOTES  |          |         |          |                  |          |             |               |  |  |  |  |  |
| Durana   |          | of Issu | -        | Date of Maturity |          | _           | Amount Unpaid | Statutory Authority for G.O., Revenue, |  |  |  |  |
| Purpose  | Month    | Day     | Year     | Month            | Day      | Year        | For Issue     | Temp. Notes, or No-Fund Warrants       |  |  |  |  |
|  | <u> </u> |         |          |                  |          |             |               |  |  |  |  |  |
|  |          |         |          | <br>             |          |             |               |  |  |  |  |  |
|  |          |         |          | ļ. <u>.</u>      |          |             |               |  |  |  |  |  |
|  |          |         |          |                  |          |             |               |  |  |  |  |  |
|  |          |         |          |                  |          |             |               |  |  |  |  |  |
|  |          |         |          |                  | <u> </u> |             |               |  |  |  |  |  |
|  | N        | )-FUN   | D WA     | RRANT            | S        |             |               |  |  |  |  |  |
| D  |          | of Issu |          | Date of          | 7        | <del></del> | Amount Unpaid | Statutory Authority for G.O., Revenue, |  |  |  |  |
| Purpose  | Month    | Day     | Year     | Month            | Day      | Year        | For Issue     | Temp. Notes, or No-Fund Warrants       |  |  |  |  |
|  |          |         |          |                  |          |             |               |  |  |  |  |  |
|  |          |         |          |                  | <u> </u> | ļ           |               |  |  |  |  |  |
|  |          |         |          |                  |          | <u> </u>    |               |  |  |  |  |  |
|  | <br>     |         |          | ļ                | <u> </u> | <u> </u>    |               |  |  |  |  |  |
| And the second s |          | ļ       |          |                  |          |             |               |  |  |  |  |  |
|  |          |         |          | <u> </u>         |          |             |               |  |  |  |  |  |
| STATE OF KANSAS,COUNTY, SS.  |          |         |          |                  |          |             |               |  |  |  |  |  |
| 1 Com Character of the Market of the Cold  |          |         |          |                  |          |             |               |  |  |  |  |  |
| 1, <u>Carol Clevenger</u> , <u>City Clerk</u> Of Sald <u>City of Galesburg</u> Name Title Municipality   |          |         |          |                  |          |             |               |  |  |  |  |  |
|  |          |         |          |                  |          |             |               |  |  |  |  |  |
| Do Hereby certify the above to be a full and correct statement of the indebtedness of the said City of Galesburg   |          |         |          |                  |          |             |               |  |  |  |  |  |
| as of Jur  |          |         |          |                  |          |             |               | , ,                                    |  |  |  |  |
|  | ,        |         |          |                  |          |             |               |  |  |  |  |  |